

**Annual General Meeting of Members**  
**May 26, 2015 at 5pm**  
**PEO Head Office, 8<sup>th</sup> floor**

**Present:**

M. Sterling	President and Chair
R. Willson	Vice Chair
S. Jack	Secretary
G. Comrie	Director
R. Jones	Director
J. Huang	Director
S. Tessier	Director
J. Shaver	Administrator

**Regrets**

J. Chau	Director
W. Goodings	Director
C. Mehta	Treasurer

**Guests:**

M. Iannone	Member
Z. Sarmento	Member
A. Sully	Member
T. Chong	President, Professional Engineers Ontario
P. Cowherd	Professional Engineers Ontario
R. Hall	Professional Engineers Ontario
T. Caruana	Professional Engineers Ontario
M. Spinks	PEO Councillor
J. Gerson	Ontario Society of Professional Engineers
V. Mueller	Ontario Society of Professional Engineers
B. Shukla	Ontario Society of Professional Engineers
C. Smith	Ontario Society of Professional Engineers
C. Gonsalves	Director, Finance and Operations, Consulting Engineers Ontario
L. Morrow	President, Engineering Student Societies Council of Ontario
K. Kwan	University of Guelph
S. Lee Hortness	York University
A. Gaukel	York University
L. Ismagilov	2014-15 Entrance Award Winner, York University
O. Askoura	2014-15 Undergraduate Award Winner, York University
J. Munro	2014-15 Undergraduate Award Winner, McMaster University

S. Judieh	2014-15 Undergraduate Award Winner, Ryerson University
R. Tarantino	2014-15 Undergraduate Award Winner, Ryerson University
J. Nankivell	Ryerson University
T. Duever	Dean, Faculty of Engineering and Architectural Sciences, Ryerson University
M. Crowley	2014-15 Undergraduate Award Winner, UOIT

### **1. Reception and Networking**

A dinner was held for directors, members and special guests prior to the Annual General Meeting.

### **2. Call to Order**

M. Sterling called the meeting to order at 6:38pm, and welcomed everyone to the meeting.

M. Sterling introduced herself and provided an overview of the Foundation to the guests.

### **3. Approval of the Agenda**

**MOTION:** To approve the agenda

Moved by J. Huang, seconded by R. Willson ..... Carried

### **4. Approval of the Minutes of the 2014 Annual General Meeting June 23, 2014**

**MOTION:** To approve the minutes of the previous AGM held June 23, 2014 as circulated

Moved by R. Jones, seconded by S. Tessier ..... Carried

### **5. Introduction of guests**

M. Sterling introduced Thomas Chong, P.Eng, President of Professional Engineers Ontario (PEO). Mr. Chong gave greetings on behalf of PEO. He congratulated all of the award winners and all engineers for the work they are doing and their commitment to the profession.

M. Sterling introduced Sue Tessier, P.Eng, Director of the Board of the Ontario Society of Professional Engineers (OSPE). S. Tessier spoke on behalf of OSPE and applauded the growing relationship between the Foundation and OSPE.

M. Sterling introduced Cindy Gonsalves, Director of Finance and Operations at Consulting Engineers of Ontario (CEO). C. Gonsalves brought greetings on behalf of CEO. CEO and the Foundation have formed a strong partnership and through CEO's endorsement and in-kind support, the Foundation is now able to reach out to engineering firms directly via regular mailings.

M. Sterling introduced Linar Ismagilov, a York University student and recipient of the Foundation's entrance scholarship. Mr. Ismagilov thanked the board and the members for the scholarship he received.

## **6. President's Report**

M. Sterling reviewed the Annual Report. She highlighted the achievements of the past year and outlined the challenges and goals for the coming year. M. Sterling invited guests to make a donation to the Foundation during the meeting, and committed to make a personal donation of \$10 for each person that donates.

## **7. Guest Speakers**

M. Sterling introduced Dr. Thomas Duever, P.Eng, Dean of The Faculty of Engineering and Architectural Science at Ryerson University. Dr. Duever gave greetings on behalf of the Council of Ontario Deans of Engineering (CODE) and also from Ryerson University. He thanked the Foundation for the support they provide to all of the engineering schools and for recognizing the accomplishments of the students. He also mentioned he is a Foundation award recipient from his undergraduate years at Waterloo engineering.

M. Sterling introduced Liam Morrow, President of the Engineering Student Societies' Council of Ontario (ESSCO). Mr. Morrow gave greetings on behalf of ESSCO and provided a brief overview about ESSCO.

M. Sterling introduced undergraduate award winners Jason Munro from McMaster University, Osama Askoura from York University, Michael Crowley from UOIT, and Roberto Tarantino and Salih Judieh from Ryerson University. All of the students were recipients of the Foundation's undergraduate scholarship awards. Each student had an opportunity to speak to the membership. All of the students thanked the Foundation for the financial assistance the scholarship provided and also for recognizing their hard work and commitment to school.

## **8. Auditors Report of the 2014 Financial Statements**

P. Cowherd, past Treasurer for the Foundation, reviewed the 2014 Audited Financial Statements. Total revenue was \$1,041,135 in 2014 compared to \$232,799 due to the \$800,000 bequest received in November 2014. Member donations dropped from \$96,140 in 2013 to \$89,841 in 2014, while investment income rose from \$131,659 in 2013 to \$145,805 in 2014. Expenses rose marginally from \$38,234 in 2013 to \$39,501 in 2014. Scholarships and awards remained almost the same in 2013 and 2014. Excess of revenue over expenses was \$890,069 compared to \$82,676 due again to the bequest received in November 2014. The Foundation had a clean audit and a healthy balance sheet for 2014

**MOTION:** to accept the 2014 Audited Financial Statements

Moved by S. Jack, seconded by R. Jones

..... Carried

## 9. Appointment of the auditors

**MOTION:** Be it resolved that Abdus Sami Syed, CA be appointed as auditor for the Ontario Professional Engineers Foundation for Education for the year 2015.

Moved by R. Willson, seconded by G. Comrie

..... Carried

## 10. Introduction of Guest

Abdullah Merei, a Gold Medal recipient for York University was unable to attend. However, M. Sterling told the audience how Mr. Merei has now started to donate back to his university as a result of receiving scholarships during his undergraduate education.

## 11. Election of Directors for the 2015-2016

The Foundation's Secretary, S. Jack, presented the nomination slate of directors for 2015-16

G. Comrie

S. Rose

J. Huang

Z. Sarmento

M. Iannone

M. Sterling

R. Jones

A. Sully

C. Mehta

S. Tessier

**MOTION:** That the above Foundation members in good standing be appointed to serve on the Board of Directors for 2015-16 term

Moved by S. Jack, seconded by M. Iannone

..... Carried

### Retiring Directors:

M. Sterling thanked the following directors for their service to the Foundation and gave them certificates of appreciation: Stephen Jack, P.Eng, 1997-2015, William Goodings, P.Eng, 2011-2015, Robert Willson, P.Eng, 2011-2015 and Jeannette Chau, P.Eng, 2013-2015

M. Sterling announced that in January 2015, Peter Cowherd resigned after serving six years as Treasurer. M. Sterling also announced that Jane Shaver, Administrator for the Foundation for the past years, would be retiring in June. Peter and Jane were thanked for their contributions and given certificates of appreciation.

**12. Special Announcement**

M. Sterling announced the Foundation board approved an increase in both the quantity of scholarships and the dollar amount of scholarships beginning in the 2015-2016 academic year. The foundation will invest an additional \$50,500 in annual awards and increase the number of undergraduate scholarships by 14. This represents close to a 50% increase in the funding the Foundation will contribute to engineering students through its scholarships, taking the total to over \$150,000 each year.

**13. General Questions**

There were no questions.

**14. Adjournment**

M. Sterling adjourned the meeting at 8pm.